

Maverick Energy Group
Balance Sheets
As of December 31, 2006 and 2005
(Unaudited)

	2006	2005
<u>ASSETS</u>		
CURRENT ASSETS:		
Cash	\$ 59,292	
Accounts receivable	731,527	
Inventory	83,651	
Current portion of notes receivable	58,381	
Total current assets	932,851	-
PROPERTY AND EQUIPMENT:		
Unproved land	55,737	
Equipment	412,289	
Less accumulated depreciation	(95,551)	
Total property and equipment, net	372,475	-
OTHER ASSETS:		
Other receivables	194,617	
Note receivable	613,246	
Accrued interest on note receivable	64,768	
Investments	487,222	
Offering costs	62,357	
Other assets	32,596	
TOTAL ASSETS	\$ 2,760,132	\$ -
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
CURRENT LIABILITIES:		
Accounts payable	\$ 976,098	
Current maturities of long term debt	117,158	
Total current liabilities	1,093,256	-
LONG - TERM DEBT		
	101,286	
OTHER:		
Unearned revenues		
Payable to affiliate	684,214	\$ 71,003
Billings in excess of costs on uncompleted contracts	66,280	
TOTAL LIABILITIES	\$ 1,945,036	\$ 71,003
SHAREHOLDERS' EQUITY		
Common stock 500,000,000 and 700,000,000 shares authorized , respectively; 127,914,189 and 30,000,000 shares outstanding, respectively	127,776	\$ 100
Additional Paid-in capital	99,277	
Retained earnings	588,043	(71,103)
Total stockholders' equity	815,096	(71,003)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 2,760,132	\$ -

The accompanying notes are an integral part of these financial statements.

Maverick Energy Group
Statement of Income and Retained Earnings
Years Ended December 31, 2006 and 2005
(Unaudited)

	2006	2005
Revenues	\$ 4,568,626	
Costs incurred	<u>3,804,301</u>	
Gross margin	764,325	
Selling, general and administrative expenses	(234,922)	(63,705)
Depreciation	<u>(47,372)</u>	
Income from operations	482,031	(63,705)
Partnership income		
Other income (expense)	<u>177,115</u>	
Net income before income taxes	659,146	(63,705)
Provision for income taxes		
Net income	\$ 659,146	\$ (63,705)
Beginning retained earnings	<u>(71,103)</u>	<u>(7,398)</u>
Ending retained earnings	<u>\$ 588,043</u>	<u>\$ (71,103)</u>

The accompanying notes are an integral part of these financial statements.

Maverick Energy Group
Statement of Cash Flows
For the Years Ended December 31, 2006 and 2005
(Unaudited)

	2006	2005
Cash generated (used) by operations		
Net income	\$ 659,146	\$ (63,705)
Depreciation	47,372	
Increases(decreases) in		
Accounts receivable	(731,527)	
Inventory	(83,651)	
Accrued interest	(64,768)	
Other receivables	(194,617)	
Other current assets	-	
Accounts payable	976,098	
Other amounts payable	-	
Deferred revenues - drilling	66,280	
Unearned revenues	-	
Due to affiliates	613,211	63,490
Net cash generated (used) by operations	<u>1,287,544</u>	<u>(215)</u>
Cash generated from (used in) investing activities		
Purchases of property, plant and equipment	(419,846)	
Other assets	(94,953)	
Investments	(487,222)	
Net cash used in investing activities	<u>(1,002,021)</u>	-
Cash generated from (used in) financing activities		
Payment of principal on debt	(305,333)	
Proceeds of long term debt	523,776	
Notes receivable	(671,627)	
Sale of stock	226,953	
Net cash generated from financing activities	<u>(226,231)</u>	-
Net cash used	59,292	(215)
Cash, beginning of period	-	215
Cash, end of period	<u>\$ 59,292</u>	<u>\$ -</u>
Supplemental information		
Cash paid for interest during period	<u>\$ 7,670</u>	

The accompanying notes are an integral part of these financial statements.

Maverick Energy Group
Statement of Changes in Shareholders' Equity
Years Ended December 31, 2006 and 2005
(Unaudited)

	Number of Shares Outstanding	Common Stock \$0.001 Par	Additional Paid - In Capital	Retained Earnings	Total Shareholders' Equity
December 31,2005	30,000,000	\$ 100	\$ -	\$ (71,103)	\$ (71,003)
Additional shares issued	97,914,189	127,676	99,277		226,953
Net income				659,146	659,146
December 31,2006	<u>127,914,189</u>	<u>\$ 127,776</u>	<u>\$ 99,277</u>	<u>\$ 588,043</u>	<u>\$ 815,096</u>

The accompanying notes are an integral part of these financial statements.

Maverick Energy Group, Ltd.
Notes to Financial Statements
(Unaudited)

1. Basis of Presentation

The accompanying unaudited financial statements of Maverick Energy Group, Ltd., Inc. ("the company") do not include all information and footnotes necessary for a fair presentation of financial position, results of operations and cash flows in conformity with accounting principles generally accepted in the United States of America for complete financial statements. In the opinion of management, all adjustments (consisting of normal recurring adjustments and accruals) considered necessary for a fair presentation of the results of operations for the period presented have been included.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

On March 30, 2006, the Pinnacle Group Unlimited, Inc. ("PGPU") purchased certain assets and assumed certain liabilities of Maverick Energy Group, Inc. ("Maverick") in exchange for 95,000,000 shares of its treasury stock. Maverick's management team assumed management of PGPU as part of the transaction. Effective October 3, 2006, PGPU changed its name to Maverick Energy Group, Ltd.

2. Other receivables

Other receivables include amounts due the Company from entities for which it is the operator totaling \$194,617 and \$0 as of December 31, 2006 and 2005, respectively.

3. Unproved land

Unproved land represents approximately 2,100 net acres under lease in West Virginia with in excess of fifty drilling sites. The leases are for five years with expirations beginning October 2010.

4. Notes receivable

Notes receivable consists of the following:

- A \$550,000 note from a company bearing interest at 6%, due on July 31, 2010. Interest is accrued but not paid until maturity.
- A \$120,000 note receivable bearing interest at 8%, with quarterly payments beginning April 1, 2008 of \$30,000 plus interest, with a final maturity of December 31, 2008.

Maverick Energy Group, Ltd.
Notes to Financial Statements
(Unaudited)

5. Investments

Investments, which are accounted for on the equity method, consist of the following:

	<u>December 31,</u>	
	2006	2005
11.55% interest in owner of Big Foot Field, located in Frio and Atascosa counties, Texas, for which the Company is the operator	\$ 19,493	
Equity Net Profits interest in the Big Foot Field	229,429	
25% interest in a drilling program	15,183	
12.5% interest in a drilling program	223,117	
	<u>\$ 487,222</u>	<u>\$ 0</u>

6. Debt

The Company's debt is comprised of the following:

	<u>December 31,</u>	
	2006	2005
Notes payable to a bank for equipment	\$ 155,428	
Notes payable to counter-party to derivative transactions of owner of the Big Foot Field	63,016	
	<u>\$ 218,444</u>	<u>\$ 0</u>

The note payable to the former counter-party to the derivative transactions of the owner of the Big Foot Field arose from the termination of the derivative transactions with this counter-party and entering into new derivative transactions with a new counter-party in November, 2005. Maverick, in its role as operator, received funds for the benefit of the owner of the field. As of the termination date of the contracts with the former counter-party, the counter-party was determined to be due amounts which Maverick had collected for the benefit of the owner of the Big Foot Field. The amount due from the owner of the Big Foot Field is included in other receivables. The counter-party agreed to payment of these amounts over a twelve-month period, with interest at the London Inter-Bank Overnight Rate ("LIBOR") plus 1%. As of December 31, 2006, this rate was approximately 6.315%.

Maverick Energy Group, Ltd.
Notes to Financial Statements
(Unaudited)

7. Contingencies

The Company provides for costs related to contingencies when a loss is probable and the amount is reasonably estimable.

The Company, as an operator of oil and gas properties, is subject to various federal, state, and local laws and regulations relating to discharge of materials into, and protection of, the environment. These laws and regulations may impose liability on the operator of oil and gas lease or concession for the cost of pollution clean-up resulting from operations and also may subject the lessee to liability for pollution damages.

It is not possible for the Company to reliably estimate the amount and timing, if any, related to environmental matters because of the difficulty of predicting cleanup requirements and estimating cleanup costs, the uncertainty in quantifying liability under environmental laws that impose joint and several liability on all potentially responsible parties and the continually changing nature of environmental laws and regulations and the uncertainty inherent in legal matters.