

Maverick Energy Group, Ltd.
Balance Sheets

	As of		
	March 31, 2006	June 30, 2006	September 30, 2006
<u>ASSETS</u>			
CURRENT ASSETS:			
Cash	\$ 529,423	\$ 320,360	\$ 113,020
Accounts receivable	429,417	447,787	344,064
Inventory	83,650	83,650	1,956
Total current assets	1,042,490	851,797	459,040
PROPERTY AND EQUIPMENT:			
Unproved land	41,974	55,737	55,737
Equipment	193,583	194,078	343,052
Less accumulated depreciation	(48,180)	(61,506)	(79,759)
Total property and equipment, net	187,377	188,309	319,030
OTHER ASSETS:			
Other receivables	451,293	88,367	36,564
Note receivable	550,000	550,000	550,000
Accrued interest on note receivable	13,848	46,454	55,437
Investments	543,822	569,211	688,065
Offering costs	62,357	62,357	62,357
Other assets	27,455	23,121	106,459
TOTAL ASSETS	\$ 2,878,642	\$ 2,379,616	\$ 2,276,952
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>			
CURRENT LIABILITIES:			
Accounts payable	\$ 607,728	\$ 453,775	\$ 379,394
Current maturities of long term debt	379,236	286,830	195,650
Total current liabilities	986,964	740,605	575,044
LONG - TERM DEBT	98,518	87,734	77,843
OTHER:			
Unearned revenues	388,546	195,460	101,815
Payable to affiliate	624,307	741,881	710,853
Billings in excess of costs on uncompleted contracts	574,354	250,596	226,205
TOTAL LIABILITIES	\$ 2,672,689	\$ 2,016,276	\$ 1,691,760
SHAREHOLDERS' EQUITY			
Common stock, \$0.001 par value (500,000,00 shares authorized, 126,700,00; 126,950,000; and 127,914,189 shares outstanding at March 31, 2006 ; June 30, 2006, and September 30, 2006 respectively	\$ 126,700	\$ 126,950	\$ 127,776
Additional Paid-in capital	79,253	89,003	99,277
Retained earnings		147,387	358,139
Total stockholders' equity	205,953	363,340	585,192
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 2,878,642	\$ 2,379,616	\$ 2,276,952

The accompanying notes are an integral part of these financial statements.

Maverick Energy Group, Ltd.
Statement of Income and Retained Earnings

	Three Months Ended September 30, 2006	Six Months Ended September 30, 2006
Revenues	\$ 1,173,936	\$ 2,108,525
Costs incurred	<u>970,195</u>	<u>1,718,523</u>
Gross margin	203,741	390,002
Selling, general and administrative expenses	(109,518)	(153,071)
Depreciation	<u>(18,254)</u>	<u>(31,580)</u>
Income from operations	75,969	205,351
Partnership income	5,929	25,349
Other income (expense)	118,854	117,439
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Net income before income taxes	200,752	348,139
Provision for income taxes	<u>-</u>	<u>-</u>
Net income	\$ 200,752	\$ 348,139
Beginning retained earnings	<u>147,387</u>	<u>-</u>
Ending retained earnings	<u>\$ 348,139</u>	<u>\$ 348,139</u>

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Maverick Energy Group, Ltd.
Statement of Cash Flows

	Three Months Ended	Six Months Ended
	September 30, 2006	September 30, 2006
Cash generated (used) by operations		
Net income	\$ 200,752	\$ 348,139
Depreciation	18,254	31,580
Stock compensation to non-employee		10,000
Increases(decreases) in		
Accounts receivable	103,723	85,353
Inventory	81,694	81,694
Accrued interest	(8,983)	(41,589)
Other receivables	51,803	414,729
Accounts payable	(74,381)	(228,334)
Other amounts payable	(31,029)	11,639
Deferred revenues – drilling	(24,391)	(348,149)
Unearned revenues	(93,645)	(286,731)
Due to affiliates	-	(45,094)
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Net cash generated (used) by operations	223,797	33,237
Cash generated from (used in) investing activities		
Purchases of property, plant and equipment	(148,974)	(163,232)
Other assets	(83,338)	(79,004)
Investments	(118,854)	(144,243)
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Net cash used in investing activities	(351,166)	(386,479)
Cash generated from (used in) financing activities		
Payment of principal on debt	(101,071)	(204,261)
Sale of stock	21,100	21,100
Advances		120,000
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Net cash generated from financing activities	(79,971)	(63,161)
Net cash used	(207,340)	(416,403)
Cash, beginning of period	320,360	529,423
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Cash, end of period	\$ 113,020	\$ 113,020
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Supplemental information		
	\$ 3,911	\$ 12,012
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The accompanying notes are an integral part of these financial statements.

Maverick Energy Group, Ltd.
Notes to Financial Statements
(unaudited)

1. Basis of Presentation

The accompanying unaudited financial statements of Maverick Energy Group, Ltd., Inc. (“the company”) have been prepared in accordance with accounting principles generally accepted in the United States of America for interim financial information. They do not include all information and footnotes necessary for a fair presentation of financial position, results of operations and cash flows in conformity with accounting principles generally accepted in the United States of America for complete financial statements. In the opinion of management, all adjustments (consisting of normal recurring adjustments and accruals) considered necessary for a fair presentation of the results of operations for the period presented have been included in the interim period. Operating results for the three and six months ended September 30, 2006 are not necessarily indicative of the results that may be expected for the year ending December 31, 2006.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

On March 30, 2006, the Pinnacle Group Unlimited, Inc. (“PGPU”) purchased certain assets and assumed certain liabilities of Maverick Energy Group, Inc. (“Maverick”) in exchange for 95,000,000 shares of its treasury stock. Maverick’s management team assumed management of PGPU as part of the transaction. Effective October 3, 2006, PGPU changed its name to Maverick Energy Group, Ltd.

2. Other receivables

Other receivables include amounts due the Company from entities for which it is the operator totaling \$434,200 as of March 31, 2006.

3. Unproved land

Unproved land represents approximately 2,100 net acres under lease in West Virginia with in excess of fifty drilling sites. The leases are for five years with expirations beginning October 2010.

Maverick Energy Group, Ltd.
Notes to Financial Statements
(unaudited)

4. Notes receivable

Notes receivable consists of a note from a company bearing interest at 6%, due on July 31, 2010. Interest is accrued but not paid until maturity.

5. Investments

Investments, which are accounted for on the equity method, consist of the following:

	2006		
	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>
11.55% interest in the owner of Big Foot Field, located in Frio and Atascosa counties, Texas, for which The Company is the operator	\$ 77,036	\$ 102,425	\$ 206,096
Equity Net Profits interest in the Big Foot Field	229,428	229,428	229,428
25% interest in a drilling program			
12.5% interest in a drilling program	<u>237,358</u>	<u>237,358</u>	<u>237,358</u>
Total investments	<u>\$ 543,822</u>	<u>\$ 569,211</u>	<u>688,065</u>

6. Debt

The Company's debt is comprised of the following:

	2006		
	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>
Notes payable to a bank for vehicles	\$ 136,857	\$ 126,752	\$ 117,555
Notes payable to counter-party to Derivative transactions of the owner Of the Big Foot Field	<u>340,897</u>	<u>247,812</u>	<u>155,938</u>
Total debt	477,754	247,812	155,938
Less current maturities	<u>(379,236)</u>	<u>(286,830)</u>	<u>(195,650)</u>
Long-term debt	<u>\$ 98,528</u>	<u>\$ 87,734</u>	<u>\$ 77,843</u>

Maverick Energy Group, Ltd.
Notes to Financial Statements
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The note payable to the former counter-party to the derivative transactions of the owner of the Big Foot Field arose from the termination of the derivative transactions with this counter-party and entering into new derivative transactions with a new counter-party in November, 2005. Maverick, in its role as operator, received funds for the benefit of the owner of the field. As of the termination date of the contracts with the former counter-party, the counter-party was determined to be due amounts which Maverick had collected for the benefit of the owner of the Big Foot Field. The amount due from the owner of the Big Foot Field is included in other receivables. The counter-party agreed to payment of these amounts over a twelve-month period, with interest at the London Inter-Bank Overnight Rate ("LIBOR") plus 1%. As of March 31, 2006; June 30, 2006 and September 30, 2006, this rate was approximately 5.51%; 6.02%, and 6.375%, respectively.

4. Contingencies

The Company provides for costs related to contingencies when a loss is probable and the amount is reasonably estimable.

The Company, as an operator of oil and gas properties, is subject to various federal, state, and local laws and regulations relating to discharge of materials into, and protection of, the environment. These laws and regulations may impose liability on the operator of oil and gas lease or concession for the cost of pollution clean-up resulting from operations and also may subject the lessee to liability for pollution damages.

It is not possible for the Company to reliably estimate the amount and timing, if any, related to environmental matters because of the difficulty of predicting cleanup requirements and estimating cleanup costs, the uncertainty in quantifying liability under environmental laws that impose joint and several liability on all potentially responsible parties and the continually changing nature of environmental laws and regulations and the uncertainty inherent in legal matters.